



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,853.90	231.00	0.98	2.02	-8.77
BSE Sensex	76,264.33	736.38	0.97	2.69	-10.48
Bank Nifty	57,198.80	384.00	0.68	6.63	-4.21
Nifty Midcap 100	61,549.65	781.55	1.29	1.19	1.32
Nifty Smallcap 100	18,400.00	202.55	1.11	2.34	3.93
S&P 500	7,554.28	122.83	1.65	-0.77	8.35
DJIA	51,676.18	469.07	0.92	1.16	5.83
Nasdaq 100	30,543.92	907.97	3.06	0.18	17.57
Nikkei 225	69,317.50	3297.46	4.99	3.56	33.73
Hang Seng	24,842.67	124.57	0.50	-2.19	-5.68
ShanghaiCom	4,096.47	64.96	1.61	0.95	1.82

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,853.90	57,198.80
Support	23,820 & 23,775	57,112 & 56,950
Resistance	23,968 & 24,014	57,636 & 57,798

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	15,650.20	15,450.15	200.05
DII Cash Market	21,080.90	17,891.64	3,189.26

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Trent	2901.10	5.29	2230.33
Shriram Finance	1000.65	4.79	12251.48
HDFC Life	581.20	4.65	2381.72
Eicher Motors	7624.50	4.27	784.42
Bajaj Finserv	4880.40	3.62	2365.06
Top Losers			
NTPC	348.10	-1.64	17190.76
Bajaj Auto	9943.00	-1.19	400.02
ONGC	243.65	-1.04	25211.12
ICICI Bank	1327.60	-0.98	16172.92
Hindalco	1013.90	-0.75	8474.10

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	83.16	-4.77	36.89
WTI (USD/bbl)	80.53	-5.12	40.49
Gold Spot (USD/t oz.)	4,346.08	3.05	0.32
USD/INR	94.72	0.42	5.28
10 Year G-Sec India	6.88	-0.20	4.48
US 10 Year Bond	4.467	0.04	7.53

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian markets closed higher on Monday, reflecting a global rise. Oil prices fell as the US and Iran announced a tentative agreement to halt the war and reopen commerce through the Strait of Hormuz.

Global

Wall Street rallied on Monday, with the Nasdaq climbing 3% and the Dow marking a record-high close after the United States and Iran struck a preliminary agreement to end the Middle East war and reopen the Strait of Hormuz, leading to an easing of inflation fears as crude oil prices dropped.

Japan's benchmark Nikkei 225 stock average shot up to a new all-time closing high on Monday, propelled by risk appetite fueled by a US-Iran agreement to end their ongoing armed conflict.

Chinese equities ended sharply higher on Monday, with the Shanghai Composite rising 1.61% to 4,096 and the Shenzhen Component jumping 3.79% to 15,531. Market sentiment improved after reports of a potential US/Iran agreement.

Commodities & Currency :

The Indian rupee rose against the US dollar for a second straight session on Monday, as oil prices plunged following the US-Iran preliminary agreement to end their conflict and reopen the crucial Strait of Hormuz.

Gold prices rose more than 3% on Monday, climbing to an over one-week peak after Iran and the U.S. agreed to halt their war, a move that eased expectations of higher interest rates.

News:

India's merchandise trade deficit narrowed marginally in May as higher exports offset part of the import bill, while firms navigated volatile energy prices, Middle East disruptions and ongoing trade negotiations with the United States.

India's wholesale price inflation rose to 9.68% year-on-year in May, government data released on Monday showed, as the energy shock stemming from the conflict in the Middle East persisted.

Indian fintech Razorpay has confidentially filed draft papers for an initial public offering likely sized at around \$600 million, a source aware of the matter told Reuters on Monday.

India's unemployment rate rose to 5.5% in May from 5.2% in April, government data showed.

US Trade Representative Jamieson Greer is scheduled to visit India on June 23-24, an Indian trade official said on Monday.

The slump in oil prices triggered by the announcement of a US-Iran peace deal is poised to complement the Indian central bank's recent efforts to support the rupee, brightening the currency's near-term trajectory.

Sixteen India-bound ships carrying fertiliser are stranded in the Strait of Hormuz, said Bandana Preyashi, a joint secretary in the fertilisers ministry.

Disclaimer:

Ajcon Global Services Limited is a SEBI registered Research Analyst (INH000001170). This report is for informational purposes only and not an offer or solicitation to buy/sell securities. Investments in the securities market are subject to market risks; please read all related documents carefully before investing. The views expressed are based on publicly available information believed to be reliable, but no assurance is given for its accuracy or completeness. Ajcon and its associates may have commercial relationships with companies mentioned. Investors are advised to exercise independent judgment and consult their financial advisor before making investment decisions. For detailed Disclosure and Disclaimer, please click the below link: <http://ajcononline.com/disclosure-and-disclaimer-2/>